

Work Opportunity Tax Credit

What is WOTC?

The Work Opportunity Tax Credit (WOTC) is a federal income tax credit intended to encourage employers to hire targeted groups. Qualified employees generally face barriers to employment or receive government assistance. One qualified hire could be worth a \$9,000 federal tax credit. The qualifying criteria change with new legislation; thus, each year new qualifiers may be available for consideration.

Limited Timeframe

The statute for the WOTC requires an employee be certified shortly after hire; however, the documentation process itself usually takes longer than the allotted time. KBKG's tax incentive team will preserve documentation claims on your company's behalf for each new hire. We then coordinate the documentation process with government agencies until the final requirements are satisfied. Our goal throughout this process is to bear as much of the burden as possible so your staff is free to focus on more urgent responsibilities.

Regional Processing

Each employee must be certified for eligibility by a regional processing center. Consequently, every state must undertake a unique process. KBKG's tax incentive team processes multiple clients through different centers, allowing us to streamline our process and collaborate with government officials to complete the certification process in an efficient manner.

Working Smarter Through Technology

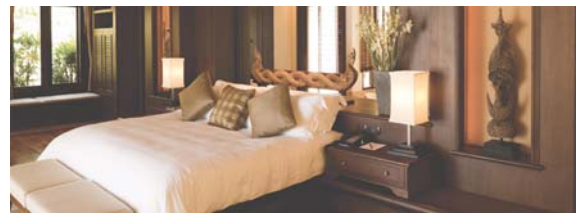
KBKG's Tax Incentive Management System (TIMS) monitors document submissions to ensure they are processed timely by government agencies. TIMS also aids in the preparation of year-end tax credit computations and reports. Our investment in an efficient technology platform is what allows us to offer low fees to our clients and focus on delivering exceptional service.

Affordable Solutions

To find out if the WOTC program is a good investment for your company, please contact our Employment Tax Credit department at 877-525-4462 x160

Case Study

Joseph Smith opened a new hotel and hired 80 employees. KBKG identified and documented 10 qualified employees from that first round of hiring. By the end of the first year the client had already earned over \$50,000 in WOTC tax savings.



NEW HOTEL



+ 150 EMPLOYEES



= \$50,000

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